



Monthly Economic Update

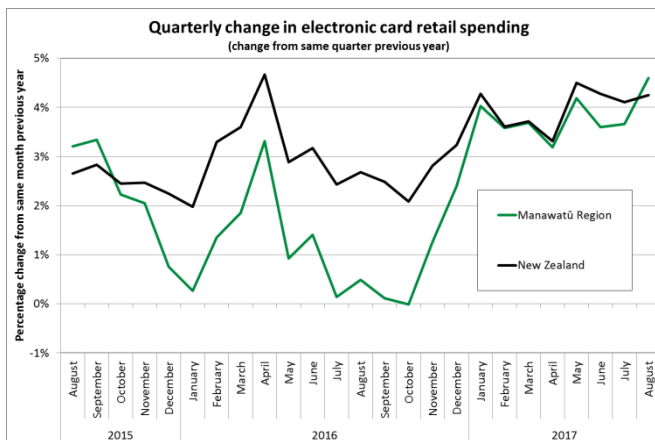
Data for July and August 2017

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Electronic Card Retail Trade Spending (August 2017)

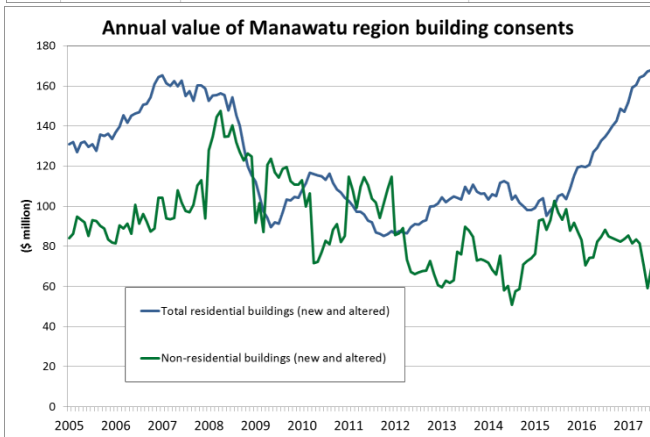
Electronic card retail spending (debit and credit card) in the Manawātū region increased by 7.1% in August compared with August 2016 while New Zealand retail spending increased by 5.4%. Spending increased by 7.5% in Palmerston North and by 4.6% in Manawātū District. Growth in spending in Manawātū District was weaker due to the temporary closure of the Caltex service station in Feilding. (Source: Marketview)

Source: Marketview / Statistics New Zealand



Building Consents (July 2017)

The value of building consents approved in the Manawātū region in the three months ended July 2017 was \$67.9 million, an 11% decline from the same period last year, while the value of consents for New Zealand increased by 1%. The value of consents for new dwellings issued in the region increased by 7% (New Zealand increase of 9%) and the value of consents for residential additions and alterations increased by 20% (New Zealand increase of 4%). The value of non-residential consents issued in the region declined by 33% in the three months to July, while the value of non-residential consents for New Zealand declined by 12%.



The total value of consents issued in the region was \$237 million in the 12 months to July 2017, an increase of 6% from the previous year (New Zealand increase of 6%). Residential consents were \$168 million, an increase of 25% (New Zealand, 10% increase) while non-residential consents were \$69 million, a decline of 21% (New Zealand 2% decline). (Source: Statistics NZ)